

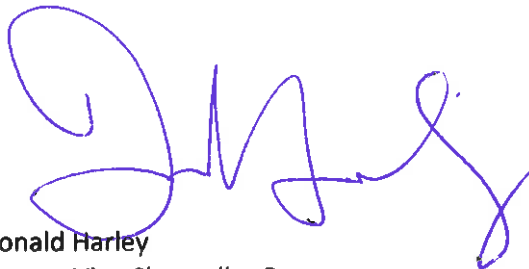
University of Bedfordshire Ethical Investment Policy

February 2010

University of Bedfordshire aims to be an inspirational place to live, work and study, promoting justice, integrity and sustainable growth in society. The University welcomes donations from alumni, corporate benefactors and other supporters.

We are committed to ensuring that the University makes all investment decisions responsibly with the primary guiding principle of generating funds, through income and, or capital growth, with which to further the work of the University. In making investment decisions, environmental, social and governance issues will also be considered. To this end the University will:

- i. Screen investments on ethical grounds, with the proviso that, if the activities of a company are, on ethical grounds, inconsistent with the objectives of the University, then the University may choose not to invest even though this may reduce returns;
- ii. Not engage in any investment which might hamper the work of University of Bedfordshire, either by alienating financial supporters or potential financial supporters, or by having a material impact on applications from potential students;
- iii. Not engage in any investment which, while not excluded by virtue of i. or ii. above, is considered by University of Bedfordshire to be unethical;
- iv. Monitor the University's investments to ensure that ethical standards are maintained.
- v. Review this policy annually and report on it in conjunction with the University's Treasury Management Policy, to ensure that it remains fit for purpose.
- vi. Allow members of its community and stakeholders to engage with the Ethical Investment Policy by publishing the policy on the University website with appropriate contact details.



Donald Harley
Deputy Vice Chancellor Resources
University of Bedfordshire
14th February 2010