



Course Information Form

This Course Information Form provides the definitive record of the designated course

General Course Information

Course Title	Economics and Finance
Qualification	BSc (Hons)
FHEQ Level	6
Intermediate Qualification(s)	Not Applicable
Awarding Institution	University of Bedfordshire
Location of Delivery	AA: University Square Campus
Mode(s) of Study and Duration	Full Time over 3 years
Professional, Statutory or Regulatory Body (PSRB) accreditation or endorsement	Not Applicable
UCAS Course Code	L1N3: Economics and Finance
External Benchmarking	QAA Framework for Higher Education Qualifications (2014) (Level 6) http://www.qaa.ac.uk/en/Publications/Documents/qualifications-frameworks.pdf QAA (2015), Subject Benchmark Statement: Economics QAA (2016), Subject Benchmark Statement: Finance
Entry Month(s)	September, February Students starting in February will be taught through the summer (semester three) allowing them to progress to the 2 nd year in September

Why study this course

The world is recovering from a very severe economic crisis, which originated in the financial sector and very quickly affected the economies of most countries in the western world. In the aftermath of this and in a globalised world, the study of Finance is essential in understanding

the way business operate, governments exercise policies and countries cooperate and compete with each other. Economics on the other hand is the foundation of modern finance.

If you are willing to pursue a degree in Economics, driven by the need to understand how the western world is structured and how the environment, in which businesses and financial institutions operate, is working, this course will be of interest to you. You will be able to apply economic and financial analysis to real life issues. All necessary technical and analytical skills that are desired by employers in economics and finance relevant institutions will be developed.

Educational Aims

This course aims at providing you with a detailed knowledge of the main ideas, concepts and principles of economic and financial analysis, as they prove relevant to the behaviour of individuals, businesses, financial institutions and governments. The necessary analytical, quantitative, communication, and information technology skills will be developed in a process that enables you to apply those skills in real life situations. This course has been designed in a way that it will increase your employability by encouraging intellectual development, systemic thinking, critical ability and accurate problem identification as well as presentation and team working skills. It will prepare you for a wide range of careers in both the private and the public sector, whereas it will also develop your ability to continue your studies.

Course Structure

The Units which make up the course are:

Unit Code	Level	Credits	Unit Name	Core or option
BBS001-1	4	90	Business Pod	Core
AAF010-1	4	30	Introduction to Economics	Core
AAF020-2	5	15	Microeconomics	Core
AAF021-2	5	15	Macroeconomics	Core
AAF022-2	5	15	Data Analysis for Economics and Business	Core
AAF018-2	5	15	Intermediate Banking and Financial Intermediation	Core
BSS008-2	5	15	Practice Weeks: Career Planning	Core
AAF014-2	5	15	Intermediate Financial Management	Core
AAF016-2	5	15	Applied Economics	Core
AAF019-2	5	15	Corporate Governance and Financial Regulation	Core
AAF021-3	6	15	Economic Policy in the Age of Globalisation	Core
AAF023-3	6	15	Economics of International Trade	Core

AAF022-3	6	15	International Finance and Markets	Core
AAF014-3	6	15	Advanced Financial Management	Core
AAF026-3	6	15	Introduction to Econometrics	Core
AAF033-3	6	30	Specialist Project in Economics and Finance	Core
AAF024-3	6	15	Economics of the European Union	Core

Course-Specific Regulations

Not Applicable

Additional Course Costs

There will be some optional visits organised by the department during the second year or the third year of study, such as the London Stock Exchange Trip.

Entry requirements

Standard entry requirements – <http://www.beds.ac.uk/howtoapply/ukugentryreqs>

Students from the European Union - <http://www.beds.ac.uk/howtoapply/eu/guides>

International students - <http://www.beds.ac.uk/howtoapply/international/apply>

Graduate Impact Statements

The course has been designed to develop graduates who are able to:

1. Recognize key economic and financial policies or other structural issues and identify relevant changes and developments along with their outcomes in order to evaluate their effects on a particular economic sector or business, particularly in a global economy characterised by the dominance of financial institutions.
2. Be valued by future employers for their understanding of decision-making processes, their research and analytical skills and their ability to approach problems in their national and international context.
3. Apply economic and financial theory in a variety of contexts and particularly when trying to analyse the behaviour of businesses, financial institutions, governments, and international organizations

Course Learning Outcomes

Upon successful completion of this course, you should be able to

1. Demonstrate a thorough understanding of Economics and some specialised areas of economics by explaining and critically evaluating economic concepts and models; knowledge and awareness of historical, political, institutional, international, social and environmental contexts in which specific economic analysis is applied

2. Demonstrate the knowledge of the sources and content of economic data and apply quantitative methods to the relevant analysis; be able to apply economic reasoning to policy issues in a critical manner and assess economic arguments as they appear in the literature, relating them to current issues.
3. Demonstrate thorough knowledge of international finance by being able to explain and evaluate different concepts and models as they pertain to national and international finance and banking arrangements and institutions.
4. Apply and critically assess international finance and banking issues/problems/concepts as they appear in the literature and in practice, relate them to current events, using a range of skills and techniques including financial analysis, synthesis and creativity, as an independent learner or as member of a team.
5. Demonstrate a reasonable understanding of the economic, political, regulatory and social environments in which finance and financial services operates, and the ethical considerations embedded in these operations.
6. Demonstrate thorough knowledge of the key stages of the research process and effectively and competently apply a range of appropriate methodological and analytical tools and techniques to secondary data to carry out a research project in Economics and Finance.

PSRB details

Not Applicable

Learning and Teaching

You will participate in the Introduction to Business PoD unit in the first year which will enable you to work on practical/real issues in Economics and Business. During the three-year studies, the course will be delivered in lectures, seminars and computer labs (in Year 2 and 3). Teaching in Year 1 will be focused on providing you with fundamental theoretical knowledge needed in order to progress to the second year economics and finance studies. In Year 2, your learning will be moving on to more subject-specific knowledge and introducing applied skills of economics and financial analysis. Research active lecturers ensure the teaching contents are dynamic, continuously developing and always relevant. Reading resources will always be up to date and reflect all those changes. In the process of developing your numeracy, analytical and presentation skills, there will be extensive exposure to real life problems and several units will require the use of technology, relevant software, and research approach teaching. The leading financial trading platform Reuters Eikon and the Econometrics software STATA will be taught and practiced in the computer lab sessions. Some of the work will have to be done individually to develop your ability to be creative and independent thinkers. The need for collaboration and team working in real work is also acknowledged and the relevant skills will be developed through team discussions during seminars and group assessments.

The final year project is the capstone stage which enable you to build up abilities to conduct high quality academic enquiry, to identify questions that need to be addressed in both a professional and scientific way, to think critically when analysing, deduct when synthesizing, and to present your argument in a clear and concise manner as it is required for your success in this course but also as it will be expected by your future employers.

Assessment

Different assessment methods are chosen to evaluate and support your learning in understanding and applying economics and finance theories to real issues. The assessment strategy is also focused on enhance your employability throughout this course. A pivotal element of this is that feedback will given back in due time so it is integrated in the learning process. Some of assessments are listed below and in some cases they will be used in combination. In addition, your knowledge and skills will be also formatively assessed through problem solving sessions or case study discussions.

Unseen examinations: Questions are formed in a way that promote critical thinking and as you progress in the economics and finance study they will reflect that are relevant to your level: From knowledge, comprehension and simple manipulation in the early stages, to application, analysis, appraisal and synthesis as you get closer to graduate.

Individual Written Reports: Your enterprise is developed and assessed along with your knowledge and skills. You will be required to collect information evaluate and analyze it and proceed to recommendations in a clear, concise and professional way

Data Exercises: Skills relating to data handling, application, numeracy, computer literacy and analysis are going to be developed and assessed.

Portfolio: Very important in the first year of your studies, an overarching assessment method which is designed to develop and assess, among others, higher education learning skills, presentation and reflection.

Case Study Coursework: Will help you apply and contextualize your knowledge.

Project Report: An individual, independent piece of work, which besides being one of the most enjoyable and productive experiences throughout your course of study, it will help put everything in the perspective of independently producing a complete piece of work.

Reflective Writing: It will make you aware of your progress, strengths and limitations and will contribute to your on-going development as students and individuals.

Group audio Presentation: along with presentation skills and professionalism, it will enhance your computer literacy and collaboration skill

Assessment Map

Unit Code	C/O	Weeks																											
		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30			
BBS001-1	C	CW-Port						CW-Port						CW-Port															
AAF010-1	C								Ex-PT										WR-I								Ex		
AAF020-2	C		WR-I									Ex																	
AAF021-2	C							WR-I			Ex																		
AAF022-2	C					CW-Data						Ex																	
AAF018-2	C				Ex-PT							Ex																	
BSS008-2	C											WR-I						CW-Port											
AAF014-2	C																	Ex-PT								Ex			
AAF016-2	C															CW-Data										CW-CS			
AAF019-2	C																				CW-ESS					CW-CS			
AAF021-3	C				CW-ESS							Ex																	
AAF023-3	C			PJ-Proj								Ex																	
AAF022-3	C	EX-PT										Ex																	
AAF014-3	C					WR-I						Ex																	
AAF026-3	C																	Ex-PT								WR-I			
Project	C													WR-I											PJ-Proj				

Developing your employability

In Year 1, you will have an integrated, project-based unit which will set Economics and Finance in the context of the real world and give you the chance to work with your peers in other business-related courses. You will face real questions asked by our business partners.

You will have an employability unit in Year 2 which focuses on to how to secure a position in the labour market. Company visits, guest lectures, one to one advice on developing a good CV, will be vital in preparing you for entering the workplace.

Final Year Project will be your opportunity to show the creativity and independence required in the work place. With all the support needed from your tutors, you will have to act as an independent analyst or consultant in identifying an area in Economics or Finance which you believe needs further investigation, familiarize yourselves with the relevant literature and use your skills and knowledge to thoroughly investigate in order to provide suggestions and recommendations. Besides being one of the most enjoyable experiences during your course of study, the final year project is also a very useful task which will demonstrate to potential employers your ability to start and finish an independent piece of work yourselves, something that is considered an invaluable skill in today's business world.

Reuter's Icon: An invaluable tool for data collection, and real time simulation exercises

After Graduation

Studying Economics and Finance provides an excellent pathway for a career as an Economist, but also in Financial Institutions and Banking, Business Management, Consulting, Commerce, the Public Sector and Voluntary Organizations. Economists are in demand in both the private and public sector. They can be skilled managers, researchers, analysts and strategists.

Graduates of this course are also highly valued when it comes to applying for postgraduate studies. The knowledge and skills acquired during this course qualifies students upon successful completion for entry in a number of postgraduate courses including Masters in Business Administration, Human Resource Management, Project Management, International Business, International Development, and of course Economics and Finance postgraduate degrees.

Additional Information

Students starting in February will be taught through the summer (semester three) allowing them to progress to the 2nd year in September.

REUTERS EIKON – the world leading simulating trading room will equip you with the technical knowledge and skills in stock trading and financial data analysis. You are encouraged to take further online training courses and receive the certification.

The University of Bedfordshire hosts a weekly discussion (term-time only) called **Business Matters**. Every week a member of the business world joins one of our Professors in Management Practice to discuss a business-related topic – this could be anything from a current story in the news to challenges and experiences from their particular industry.

Student Support during the course

At the University of Bedfordshire your experience is a top priority. A holistic approach requires that you receive appropriate support which is not limited to your scheduled class time. A range of services will be available to you as students in this course. **Library Services** (<http://lrweb.beds.ac.uk>) and the **Student Information Desk** (<http://www.beds.ac.uk/studentlife/student-support/sid>) will usually be your first point of reference and two of the places you will visit most often. For an overview of those services,

including **Health and Well Being** as well as **Career Services** please visit:
<http://www.beds.ac.uk/studentlife/student-support>.

BREO: Bedfordshire Resources for Education Online (BREO) includes the University's virtual learning environment (Blackboard) and a range of other technologies. Through BREO you will have access to a range of materials and resources to help and support you in each of the units you study and it is important that you access BREO regularly to find out about any changes.

Numeracy Support: Level 4 unit Numerical Skills for Economics and Finance will assess and support your numeracy skills for the course. If there is need for further support regarding your numeracy skills, your Personal Academic Tutor will be informed and you will be advised to use the Personal Academic Development Service offered by the University.

Professional Academic Development (PAD): It is not unusual to need some extra advice and guidance on developing your academic skills. The University has a specialist support area- Professional Academic Development (PAD) who can help and support you in a range of areas including:

- The quality of your written assignments
- Your understanding of mathematical or statistical concepts
- Your organisational skills and how you approach studying
- Your time management and prioritising
- The strategies you use when reading
- Your language skills
- Aspects of your IT skills
- How you prepare for exams

There is no cost for PAD's services. If you feel that you would benefit from some additional help with your studies then do contact them. You can visit their web site at <http://lrweb.beds.ac.uk/pad> to find out the dates of workshops on a range of topics or to book one-to-one appointments. You will also find a Professional Academic Development link on your home page within BREO which provides access to a range of additional on-line resources.

Course specific support includes the following:

Your **Course Coordinator** will be there to advise you on:

- Specific information regarding your Course, particular Units, options, regulations, etc.
- Accuracy of your results
- Obligations regarding re-assessment and repeats
- Materials including the Course Handbook, and Induction information.

You will have an **induction** during your first week where all relevant information regarding this course will be presented and you will have an opportunity to meet your Course Coordinator, and a number of your tutors

A **Personal Academic Tutor** will be allocated to you. Your PAT will be your coach during your studies. You will receive help in learning and in becoming more self-aware.

A **Peer Assisted Learning (PAL)** will be timetabled in Year 1, linked with specialist core unit. The PAL scheme at University of Bedfordshire is based upon 2nd/3rd year students (who we call PAL Leaders) working in pairs or trios, to facilitate friendly, weekly PAL sessions with first year students. PAL is intended to help new first year students:

- Adjust quickly to university life
- Make friends and connections
- Create an informal learning community for student scholars
- Acquire a clear view of course direction and expectations

- Improve your study skills/adjust their study habits to meet the requirements of higher education
- Enhance your understanding of the subject matter of your course through collaborative group discussion
- Prepare better for assessed work and exams

English Language Support through the Language Centre with daily drop in service and free language classes

Course Equality Impact Assessment

Question	Y/N	Anticipatory adjustments/actions
The promotion of the course is open and inclusive in terms of language, images and location?	Y	
Are there any aspects of the curriculum that might present difficulties for disabled students? For example, skills and practical tests, use of equipment, use of e-learning, placements, field trips etc.	Y	Students undertaking a Reuters Online Platform experience who have particular requirements related to disability, learning difficulties or other protected characteristics are invited to complete a needs assessment form prior to undertaking such work so that they and the university can work to reduce barriers wherever possible.
Are there any elements of the content of the course that might have an adverse impact on any of the other groups with protected characteristics ¹ ?	N	
If the admission process involves interviews, performances or portfolios indicate how you demonstrate fairness and avoid practices that could lead to unlawful discrimination?	N/A	
Confirm that you have considered that the course learning outcomes and Graduate Impact Statements are framed in a non-discriminatory way.	Y	
Confirm that the course handbook makes appropriate reference to the support of disabled students.	Y	

¹ Age, Gender reassignment, Marriage and civil partnership, Pregnancy and maternity, Race, Religion and belief, Sex, Sexual orientation

Administrative Information – Faculty completion	
Faculty	UBBS
Portfolio	Economics (UG)
Department/School	Law and Finance
Course Coordinator	Eleftherios Goulas
Trimester pattern of operation	Sep, Feb
PSRB renewal date (where recognised)	
Version number	1/17
Approved by (c.f. Quality Handbook ch.2)	University Approval Panel
Date of approval (dd/mm/yyyy)	TBC
Implementation start-date of this version (plus any identified end-date)	Feb 2018
Study model type (e.g. study centre)	

Form completed by:

Name: Jing Di-Wojtasiuk **Date:** 19/9/2017

Authorisation on behalf of the Faculty Teaching Quality and Standards Committee (FTQSC)

Chair:

Date:

Course Updates		
Date (dd/mm/yyyy)	Nature of Update	FTQSC Minute Ref:

Administrative Information – Academic Registry completion	
Route code (post approval)	
JACS / HECoS code (KIS)	
SLC code (post approval)	
Qualification aim (based on HESA coding framework)	



Annexes to the Course Information Form

*These annexes will be used as part of the approval and review process and **peer academics** are the target audience.*

General course information

Course Title	Economics and Finance
Qualification	BSc (Hons)
Route Code (SITS)	BSEAFAAF: Economics and Finance
Faculty	UBBS
Department/School/Division	Law and Finance
Version Number	1/17

Annex A: Course mapping of unit learning outcomes to course learning outcomes

Unit code	Business	AAF 010-1	AAF0 20-2	AAF 021-2	AAF0 22-2	BSS0 08-2	AAF 016-2	AAF0 14-2	AAF0 18-2	AAF0 19-2	AAF0 21-3	AAF0 22-3	AAF0 23-3	AAF 026-3	AAF 014-3	Proj	AAF 022-3
Level	4	4	5	5	5	5	5	5	5	5	6	6	6	6	6	6	6
Credits	30	30	15	15	15	15	15	15	15	15	15	15	15	15	15	30	15
Core or option	C	C	C	C	C	C	C	C	C	C	C	C	C	C	C	C	C
Course Learning Outcome (number)																	
LO1		X	X	X			X				X		X	X		X	
LO2			X	X	X		X				X		X	X		X	
LO3								X	X	X		X			X	X	X
LO4								X	X	X		X			X	X	X
LO5	X	X	X	X		X	X	X	X	X	X	X	X	X	X	X	X
LO6																X	
LO7																	

Annex B: Named exit or target intermediate qualifications

This annex should be used when Schools wish to offer intermediate qualifications which sit under the main course qualification as named exit or target awards, rather than unnamed exit/default awards.

Section 1: General course information

Intermediate Qualification(s) and titles	N/A
Mode(s) of Study and Duration	N/A
Type of Intermediate Qualification(s)	N/A
Route Code(s) (SITS) of Intermediate Qualification(s)	N/A

Section 2: Qualification unit diet

One table to be used for each intermediate qualification

Confirmation of unit diet for:	N/A	
The units to achieve the credits required may be taken from any on the overall diet for the main course qualification		<input type="checkbox"/>
A combination of units from a restricted list must be taken to achieve the credits required (specify the list below)		<input type="checkbox"/>
A specific set of units must be taken to achieve the credits required (specify units below)		<input type="checkbox"/>

List of units (if applicable):-

Section 3: Course structure and learning outcomes

One table to be used for each intermediate qualification

Intermediate qualification and title					N/A									
The Units which make up this course are:					Contributing towards the learning outcomes <i>Insert LO1 and/or LO2 for each unit into cell corresponding to the course learning outcome</i>									
Unit Code	Level	Credits	Unit Name	Core or option	1	2	3	4	5	6	7	8	9	10

Annex C: Course mapping to FHEQ level descriptor, subject benchmark(s) and professional body or other external reference points

One set of mapping tables to be produced for the course and each named intermediate qualification

Course (or intermediate) qualification and title	BSc (Hons) Economics and Finance
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FHEQ Descriptor for a higher education qualification	Descriptor for a higher education qualification at level 6 on the FHEQ: bachelor's degree with honours.	Course Learning Outcome(s)								
		1	2	3	4	5	6	7	8	9
A systematic understanding of key aspects of their field of study, including acquisition of coherent and detailed knowledge, at least some of which is at, or informed by, the forefront of defined aspects of a discipline		x		x		x	x			
An ability to deploy accurately established techniques of analysis and enquiry within a discipline			x		x		x			
conceptual understanding that enables the student: - to devise and sustain arguments, and/or to solve problems, using ideas and techniques, some of which are at the forefront of a discipline - to describe and comment upon particular aspects of current research, or equivalent advanced scholarship, in the discipline			x		x		x			
An appreciation of the uncertainty, ambiguity and limits of knowledge		x	x	x	x	x	x			
The ability to manage their own learning, and to make use of scholarly reviews and primary sources (for example, refereed research articles and/or original materials appropriate to the discipline).			x		x		x			
Apply the methods and techniques that they have learned to review, consolidate, extend and apply their knowledge and understanding, and to initiate and carry out projects							x			
Critically evaluate arguments, assumptions, abstract concepts and data (that may be incomplete), to make judgements, and to frame appropriate questions to achieve a solution - or identify a range of solutions - to a problem			x		x		x			
Communicate information, ideas, problems and solutions to both specialist and non-specialist audiences.			x		x		x			
The qualities and transferable skills necessary for employment requiring: - the exercise of initiative and personal responsibility - decision-making in complex and unpredictable contexts - the learning ability needed to undertake appropriate further training of a professional or equivalent nature.		x	x	x	x	x	x			

Subject Benchmark Statement(s)	QAA Subject Benchmark Statement: Economics (2015)	Evidence and/or Course Learning Outcome(s) <i>How the course takes account of relevant subject benchmark statements</i>
Knowledge of economic concepts, principles and tools		Course LO1 and Course LO5
Knowledge of distinctive economic theories, interpretations and modelling approaches		Course LO1, Course LO2 and Course LO5
Awareness of quantitative methods and computing techniques appropriate to their programme of study, and show an appreciation of the contexts in which these techniques and methods are relevant		Course LO2 and Course LO6
Knowledge of the sources and content of economic data and evidence and appreciate what methods might be appropriately applied to the analysis of such data		Course LO2 and Course LO6
Know how to apply economic reasoning to policy issues in a critical manner		Course LO2
Knowledge and awareness of historical, political, institutional, international, social and environmental contexts in which specific economic analysis is applied		Course LO1, Course LO5 and Course LO6
Knowledge in an appropriate number of specialised areas in economics		Course LO1, Course LO2 and Course LO5
Awareness of the possibility that many economic problems may admit of more than one approach.		Course LO1 and Course LO2

Subject Benchmark Statement(s)	QAA Subject Benchmark Statement: Finance (2016)	Evidence and/or Course Learning Outcome(s) <i>How the course takes account of relevant subject benchmark statements</i>
Demonstrate a reasonable appreciation of the nature of the context and institutional framework in which finance operates		Course LO3 and Course LO5
Demonstrate a reasonable knowledge of the main theories used in finance and a reasonable ability to apply them in straightforward structured situations from given data generated for the purpose		Course LO3, Course LO4
Reveal a reasonable ability to interpret financial data and carry out straightforward statistical and financial analysis		Course LO4
Relate empirical evidence to finance theory in at least one of the main areas of finance with a reasonable understanding of the significance and limitations of such evidence		Course LO3 and Course LO4
Demonstrate an understanding of the financial needs of business entities, a reasonable appreciation and understanding of how theory and evidence may be used to guide practice; the workings of capital markets; the relationship between risk and return; and the nature and use of financial derivatives		Course LO3, Course LO4 and Course LO5
Demonstrate a reasonable understanding of the principles of personal investment		Course LO3
Demonstrate a reasonable ability to use and interpret the information in financial statements		Course LO4

Demonstrate possession of the required cognitive abilities and non-subject specific skills to a reasonable level of attainment	Course LO1, LO2, LO3, LO4, LO5, LO6
Demonstrate a reasonable understanding of the economic, political, regulatory and social environments in which finance and financial services operates, and the ethical considerations embedded in these operations.	Course LO5

The format of the following mapping tables may be adjusted.

Qualification Characteristic	<i>(insert title and year where appropriate)</i>	Evidence
		<i>How the course takes account of relevant qualification characteristics documents</i>

Professional body or other external reference points	<i>(insert title and year)</i>	Evidence
		<i>How the course takes account of Professional body or other external reference points</i>